

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Izydorek, E. Robert § Case No. 09-23338
Izydorek, Deanna L §
Debtor(s) §
§

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Joseph A. Baldi, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$163,535.00 (Without deducting any secured claims)	Assets Exempt: \$39,820.00
Total Distributions to Claimants: \$48,693.23	Claims Discharged Without Payment: \$48,451.00
Total Expenses of Administration: \$7,252.05	

3) Total gross receipts of \$55,945.28 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$55,945.28 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$242,966.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	\$7,252.05	\$7,252.05	\$7,252.05
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$350.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$117,085.00	\$47,569.49	\$47,569.49	\$48,693.23
TOTAL DISBURSEMENTS	\$360,401.00	\$54,821.54	\$54,821.54	\$55,945.28

4) This case was originally filed under chapter 7 on 06/26/2009. The case was pending for 99 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 09/14/2017

By : /s/ Joseph A. Baldi
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	AMOUNT RECEIVED
Business: D&I Partnership, LLC	1129-000	\$55,200.00
Interest from claim against former partner (D&I Partnership)	1290-000	\$745.28
TOTAL GROSS RECEIPTS		\$55,945.28

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Bank of America Attn:		\$22,754.00	NA	NA	\$0.00
	CitiMortgage, Inc.		\$46,946.00	NA	NA	\$0.00
	Dell Financial Services Attn:		\$2,030.00	NA	NA	\$0.00
	Wells Fargo Home Mortgage		\$171,236.00	NA	NA	\$0.00
	TOTAL SECURED		\$242,966.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Kutchins, Robbins & Diamond, Ltd.	3410-000	NA	\$969.00	\$969.00	\$969.00
Joseph A. Baldi	2200-000	NA	\$235.79	\$235.79	\$235.79
Joseph A. Baldi	2100-000	NA	\$6,047.26	\$6,047.26	\$6,047.26
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$7,252.05	\$7,252.05	\$7,252.05

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Illinois Department of Revenue		\$350.00	NA	NA	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$350.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00006	Midland Credit Management,	7100-000	\$13,990.00	\$13,615.13	\$13,615.13	\$13,615.13
00006	Midland Credit Management,	7990-000	\$0.00	NA	NA	\$321.63
00005	US Department of Education	7100-000	\$7,314.00	\$6,284.30	\$6,284.30	\$6,284.30
00005	US Department of Education	7990-000	\$0.00	NA	NA	\$148.45
00004	US Department of Education	7100-000	\$26,146.00	\$19,356.80	\$19,356.80	\$19,356.80
00004	US Department of Education	7990-000	\$0.00	NA	NA	\$457.27
00003	Chase Bank USA,N.A c/o	7100-000	\$1,906.00	\$1,906.58	\$1,906.58	\$1,906.58
00003	Chase Bank USA,N.A c/o	7990-000	\$0.00	NA	NA	\$45.04
00002	Discover Bank DB Servicing	7100-000	\$6,406.00	\$6,406.68	\$6,406.68	\$6,406.68
00002	Discover Bank DB Servicing	7990-000	\$0.00	NA	NA	\$151.35
00001	Ford Motor Credit Company LLC	7100-000	\$12,872.00	\$0.00	\$0.00	\$0.00
	Capital		\$3,921.00	NA	NA	\$0.00
	Capital		\$4,510.00	NA	NA	\$0.00
	Capital		\$8,335.00	NA	NA	\$0.00
	Capital		\$9,387.00	NA	NA	\$0.00
	Chase/WaMu Attn: Bankruptcy		\$9,189.00	NA	NA	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Exxon Mobile/GE Consumer		\$3,427.00	NA	NA	\$0.00
	GE Money Bank/Sam's Club		\$7,711.00	NA	NA	\$0.00
	JC Penney Attn: Bankruptcy		\$1,121.00	NA	NA	\$0.00
	Michael J. Korst, P.C.		\$850.00	NA	NA	\$0.00
	Pierce & Associates		NA	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$117,085.00	\$47,569.49	\$47,569.49	\$48,693.23

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 09-23338
Case Name: Izydorek, E. Robert
Izydorek, Deanna L
For Period Ending: 09/14/2017

Judge: Timothy A. Barnes

Trustee Name: Joseph A. Baldi
Date Filed (f) or Converted (c): 06/26/2009 (f)
341(a) Meeting Date: 08/13/2009
Claims Bar Date: 05/18/2011

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. 9259 S. Trumbull Ave, Evergreen Park, IL	171,000.00	0.00		0.00	FA
2. Cash on Hand	100.00	100.00		0.00	FA
3. Checking Account with Alaska USA FCU	100.00	100.00		0.00	FA
4. Checking Account with TCF Bank	5.00	0.00		0.00	FA
5. Checking Account w/TCF Bank, joint with daughter	3,000.00	0.00		0.00	FA
6. Computer	500.00	500.00		0.00	FA
7. Miscellaneous Household Furniture	2,500.00	0.00		0.00	FA
8. Miscellaneous Collectibles	400.00	400.00		0.00	FA
9. Miscellaneous Clothing	1,000.00	1,000.00		0.00	FA
10. Miscellaneous Costume Jewelry	1,500.00	0.00		0.00	FA
11. Term-life insurance through Union Labor & Life	0.00	0.00		0.00	FA
12. Whole-life policy through Prime America	0.00	0.00		0.00	FA
13. Term-Life insurance through employer	0.00	0.00		0.00	FA
14. Business: D&I Partnership, LLC	40,000.00	40,000.00		55,200.00	FA
15. 2001 Ford Taurus 170k miles	1,215.00	0.00		0.00	FA
16. 2007 Ford Fusion 40k miles	8,125.00	8,125.00		0.00	FA
17. 2005 Chevrolet Suburban 50k miles	13,910.00	0.00		0.00	FA
18. Interest from claim against former partner (D&I Partnership) (u)	0.00	745.28		745.28	FA

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Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	243,355.00	50,970.28		55,945.28	0.00
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Re Prop. #1 Stay lifted per order 8/21/09 [dkt 22]

Re Prop. #11 No cash value

Re Prop. #12 No cash value

Re Prop. #13 No cash value

Re Prop. #14 (Debtor's are owed \$40,000 from former partners for the sale of their 50% ownership, sold 5/1/08).

Trustee investigated amounts owed and basis of claim. Trustee determined actual value of claim is higher than scheduled amount.

Former partner, Michael Stropkovic, filed for chapter 7 bankruptcy protection. Trustee filed proof of claim on 2/15/11 in Stropkovic's chapter 7 case 10-48329, Tom Sullivan trustee. Received 100% distribution on claim, plus interest.

Re Prop. #18 Interest, pursuant to 726(a)(5), received from Stropkovic bankruptcy case on claim paid (see Asset 14 above)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

07-21-17 - Final report approved and final distribution made. All checks cleared in July, will prepare and file TDR.

April 2017 - Trustee received final distribution from Trustee in Stropkovic case in January 2017. Trustee retained accountants and oversaw preparation and filing of Estate tax returns. Trustee prepared his TFR.

Dec. 2016 - Trustee in Stropkovic case filed final report, set for hearing on 12/23/16. Claim of \$55,000 will be paid in full. Once receive funds, will prepare final report.

June 2016: Trustee in Stropkovic case recovered \$130,000.00. Currently awaiting distribution from Stropkovic Trustee. Estimated dividend to be paid to Estate from Stropkovic Trustee should be substantial. Upon receiving dividend from Stropkovic Trustee, the Trustee will attend to Estate tax matters and resolve claim issues.

July 22, 2015, 04:09 pm Trustee in Stropkovic case has not concluded administration of case, will follow up on status with Trustee, case will remain open till Stropkovic Trustee concludes administration of case.

Trustee investigated buyout of Debtor's interest in bowling alley

Debtor entered into pre-petition agreement to sell his interest in a bowling alley to partners, but did not receive payments under the agreement. The bowling alley burned down and the owners filed for bankruptcy.

Trustee filed a proof of claim in the bankruptcy case of the owners, Michael and Karen Stropkovic (case no. 10-48329, Tom Sullivan trustee) for the outstanding amounts owed under the purchase agreement. The Trustee has communicated with the chapter 7 trustee, Tom Sullivan, for the owners and has been informed that said trustee will pursue recovery from the insurance carrier. The case will remain open to recover a possible dividend from the owners bankruptcy case--Trustee for owners bankruptcy case has not collected any money and is still pursuing recoveries.

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Judge: Timothy A. Barnes

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Initial Projected Date of Final Report(TFR) : 03/30/2011

Current Projected Date of Final Report(TFR) : 06/30/2017

Trustee's Signature

/s/Joseph A. Baldi

Date: 09/14/2017

Joseph A. Baldi
20 N. Clark St. Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-23338

Case Name: Izydorek, E. Robert

Izydorek, Deanna L

Taxpayer ID No: **-***0336

For Period Ending: 9/14/2017

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: *****5567 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
01/06/2017	[14]	Bankruptcy Estate of Michael and Karen Stropkovic c/o Thomas B. Sullivan, Trustee 105 W Madison Street Suite 1500 Chicago, IL 60602	Full Payment on Claim #5 Filed in Bankruptcy Case No. 10-48329	1129-000	55,200.00		55,200.00
01/06/2017	[18]	Bankruptcy Estate of Michael and Karen Stropkovic c/o Thomas B. Sullivan, Trustee 105 W Madison Street Suite 1500 Chicago, IL 60602	Interest Payment on Claim #5 Filed in Bankruptcy Case No. 10-48329	1290-000	745.28		55,945.28
06/27/2017	51001	Joseph A. Baldi 20 N. Clark Street Suite 200 Chicago, IL 60602		2100-000		6,047.26	49,898.02
06/27/2017	51002	Joseph A. Baldi 20 N Clark Street Suite 200 Chicago, IL 60602		2200-000		235.79	49,662.23
06/27/2017	51003	Kutchins, Robbins & Diamond, Ltd. 1101 Perimeter Dr., Suite 760 Schaumburg, IL 60173		3410-000		969.00	48,693.23

Page Subtotals

55,945.28

7,252.05

Document Page 10 of 11
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-23338

Case Name: Izydorek, E. Robert

Izydorek, Deanna L

Taxpayer ID No: **.***0336

For Period Ending: 9/14/2017

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: *****5567 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
06/27/2017	51004	Discover Bank DB Servicing Corporation PO Box 3025 New Albany, OH 43054	Disb of 102.36% to Claim #00002 (6,406.68) (151.35)	7100-000 7990-000		6,558.03	42,135.20
06/27/2017	51005	Chase Bank USA,N.A c/o Creditors Bankruptcy Service PO Box 740933 Dallas, TX 75374	Disb of 102.36% to Claim #00003 (1,906.58) (45.04)	7100-000 7990-000		1,951.62	40,183.58
06/27/2017	51006	US Department of Education Attn: Borrowers Service Dept. PO Box 5609 Greenville, TX 75403	Disb of 102.36% to Claim #00004 (19,356.80) (457.27)	7100-000 7990-000		19,814.07	20,369.51
06/27/2017	51007	US Department of Education Attn: Borrowers Service Dept. PO Box 5609 Greenville, TX 75403	Disb of 102.36% to Claim #00005			6,432.75	13,936.76
Page Subtotals					0.00	28,323.72	

Document Page 11 of 11
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-23338
Case Name: Izydorek, E. Robert
Izydorek, Deanna L
Taxpayer ID No: **.***0336
For Period Ending: 9/14/2017

Trustee Name: Joseph A. Baldi
Bank Name: Texas Capital Bank
Account Number/CD#: *****5567 Checking Account
Blanket bond (per case limit): 5,000,000.00
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
			(6,284.30)	7100-000			
			(148.45)	7990-000			
06/27/2017	51008	Midland Credit Management, Inc. as agent for Midland Funding, LLC PO Box 2011 Warren, MI 48090	Disb of 102.36% to Claim #00006			13,936.76	0.00
			(13,615.13)	7100-000			
			(321.63)	7990-000			

Page Subtotals 0.00 20,369.51

COLUMN TOTALS	55,945.28	55,945.28
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	55,945.28	55,945.28
Less: Payments to Debtors		0.00
Net	55,945.28	55,945.28

All Accounts Gross Receipts: 55,945.28
All Accounts Gross Disbursements: 55,945.28
All Accounts Net: 0.00

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5567 Checking Account	55,945.28	55,945.28	
Net Totals	55,945.28	55,945.28	0.00